## **EXPORT PROMOTION COUNCIL FOR EOUS AND SEZS**

(Setup by Ministry of Commerce, Government of India)
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EPCES Circular No. 430

January 19, 2023

Dear Member (s)

The Directorate General of Foreign Trade (DGFT) on January 17, 2023, issued a notification regarding the amendment to Para 2.79A of Handbook of Procedures for the issue of export authorization for the "Stock and Sale" of SCOMET items.

This shall come into force on **January 17, 2023**.

## The following has been amended namely: -

- The Application for grant of authorization for bulk export of SCOMET items (excluding Category 0, Category 3A4001, Category 6, and transfer of technology under any category) from an Indian exporter to an entity abroad for subsequent transfer to the ultimate end users shall be considered by IMWG on the following conditions namely: -
- (i) It states the Applicability and scope of the policy
- (ii) Application for export to stockists abroad and transfer to end users in specific countries
- (iii) In-principle approval for export to the stockist, and for sale by the stockist within the country of the stockist, and, for re-export by the stockist to end users in other countries
- (iv) Post-reporting for same-country transfer and re-export to pre-approved countries by the stockist
- (v) Application for re-export to other countries (other than pre-approved)
- (vi) Annual reporting on the inventory of the stockist and transfers/re-exports.
- The existing "Stock and Sale" policy under Paragraph 2.79A of the Handbook of Procedures (HBP) of the Foreign Trade Policy (FTP) 2015-20 has been amended to revise the applicability of the policy for export from the Indian subsidiary of a foreign company (applicant exporter) to its foreign parent/another subsidiary of the foreign parent company and allow repeat order authorization under the Stock and Sale policy

Please refer to the enclosed document to view further details

Enclosed: -1) Notification No. 51/2015-2020

2) SCOMET - FAQs

With warm regards,

Team, EPCES